



Betreff: Bayerische Motoren Werke Aktiengesellschaft: Information on Share Buy-Back Programmes

Angaben zum Emittenten und Inhalt:

Name: Bayerische Motoren Werke Aktiengesellschaft

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Inhalt der Meldung: **Bayerische Motoren Werke Aktiengesellschaft: Information on Share Buy-Back Programmes**

Munich (pta029/07.11.2023/19:15) - **Announcement pursuant to Art. 5 para. 1 lit. a) of Regulation (EU) no 596/2014 and Art. 2 para. 1 of Commission Delegated Regulation (EU) 2016/1052**

On 19 September 2023, the Management Board of Bayerische Motoren Werke Aktiengesellschaft (BMW AG, the "Company") resolved to implement a share buy-back programme for ordinary shares of the Company on the basis of Sec. 71 para. 1 no. 2 of the Stock Corporation Act ("Share Buy-Back Programme Employee Shares 2023").

The Share Buy-Back Programme Employee Shares 2023 will be carried out in the period from 8 November 2023 to 27 November 2023 at the latest. The purchase of ordinary shares under this program serves the sole purpose of fulfilling the obligations arising from an employee share programme, Art. 5 para. 2 lit. c) of Regulation (EU) No 596/2014 ("EU Market Abuse Regulation"). Based on the applications received from eligible employees, a maximum of 1,289,500 ordinary shares will be repurchased for this purpose. Based on the closing price on 7 November 2023 (XETRA), this would result in a total volume of approx. € 118 million (total purchase price excluding ancillary costs).

During the period of the Share Buy-Back Programme Employee Shares 2023, the repurchase of ordinary shares under the Share Buy-Back Programme 2023/2025 (see announcement dated 30 June 2023) will be paused. The repurchase of preferred shares under the Share Buy-Back Programme 2023/2025 will continue unchanged during the implementation of the Share Buy-Back Programme Employee Shares 2023.

The share buy-back is carried out in accordance with the safe harbour rules set out in Art. 5 of the EU Market Abuse Regulation in conjunction with the provisions of the Commission Delegated Regulation (Regulation (EU) 2016/1052, "Share Buy-Back Regulation").

One or more independent banks are commissioned to carry out the buy-back or individual parts of it. They make their decisions about the date of acquisition of the shares independently and without being influenced by the Company, Art. 4 para. 2 lit. b) Share Buy-Back Regulation. The share buy-back can be suspended, interrupted and, if necessary, resumed in accordance with the legal requirements to be observed.

The shares are purchased on the stock exchange. Mandated banks are obliged to comply with trading conditions set out in Art. 3 of the Share Buy-Back Regulation. In particular, the shares shall not be purchased at a price higher than the price of the last independent trade or (should this be higher) higher than the current highest independent bid on the trading venue on which the purchase is carried out. In addition, no more than 25% of the average daily share turnover on the trading venue on which the purchase is made will be purchased on one trading day. The average daily share turnover is calculated on the basis of the average daily trading volume during the 20 trading days preceding the respective purchase date.

All transactions under the share buy-back programme will be announced in a manner corresponding to the requirements of Art. 2 para. 3 of the Share Buy-Back Regulation no later than the end of the seventh trading day after their execution. In addition, the Company will publish the transactions on its website at www.bmwgroup.com/sharebuyback and ensure that the information remains publicly available there for at least five years from the date of disclosure.

Bayerische Motoren Werke Aktiengesellschaft

The Board of Management

(end)



Angaben zur Pflichtmitteilung:

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